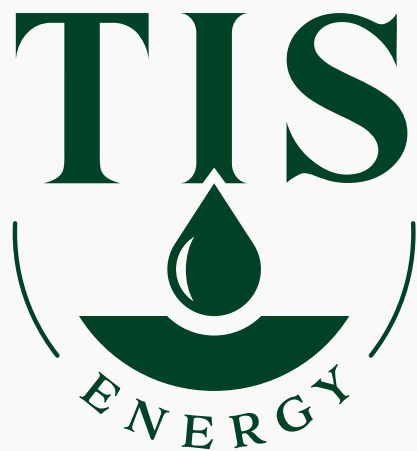


TIS ENERGY GROUP

Our Supply Chain Group





ABOUT US

Started as a physical crude oil and petroleum products trading company, TIS Petroleum (Asia) Pte Ltd has been committed to delivering and supplying hydrocarbons to National Oil Companies (NOCs) and Oil Majors around the region through safe, on-time, and to specification delivery.

MAJOR GRADE

We provide Indonesian Crude Oil & Condensate, Malaysian Crude Oil, Brunei Crude Oil, Vietnamese Crude Oil, West African Product Supply (Ivory Coast, Nigeria), WTI Midland and EF45.



THE WAY WE WORK.

OUR MISSION

Our mission is to excel as a leading regional player in energy trading, which forms the core strength of our business. Supported by our expertise in upstream oil and gas exploration and production, we ensure sustainability and reliability across the value chain.

By integrating upstream operations with innovative energy trading practices, we optimize resource allocation to drive economic growth. We are committed to implementing advanced clean energy technologies in our upstream production facilities, reinforcing our dedication to environmental stewardship and operational excellence.

OUR VISION

To be a global leader in the energy sector, driving sustainable progress through responsible oil and gas exploration, production, dynamic energy trading, and transition to more environmentally friendly energy production practices.



MILESTONE

- **TRADING**
Supply Of Crude Oil
And Petroleum Products

- **UPSTREAM**
Enter Upstream Exploration
And Production (E&P)

2013

- **PLAN OF
DEVELOPMENT
(POD) APPROVAL**
Approval for 1st block

2022

- **SEBUKU ACQUISITION**
Acquisition from Mubadala
- **PERKASA PSC AWARD**
3rd block in Indonesia
- **MANORA ACQUISITION**
Acquisition from Avenir

2025

2019

- **OPERATORSHIP**
Participate in Block Blora

2023

- **ONSTREAM GAS**
RBG Gas Field
On Stream



TIS PETROLEUM(ASIA) PTE LTD

TIS Petroleum (Asia) is active in trading crude oil across Southeast Asia and the Middle East, making it widely recognized by major oil companies such as Exxon, Shell, and national oil companies like Pertamina, Petroleum Brunei, Petronas, and PTT. TIS Petroleum strives to maintain its competitiveness as a trading company and trusted partner in delivering crude oil to its customers.

We provide full-cycle services between buyers and sellers to ensure the best service for our customers. We ensure that our customers are satisfied with the delivery service our business provides, saving them extra costs and invaluable time.



OUR LEADERS



IVAN T HANDOJO
Managing Director



COLIN SOH
Deputy Managing Director



ANNISA SAUGI
Head Of Financing



MONSICHA SASITHRON
Operation Director



ARGO RUSDIBYO
General Manager Sebuk



HERI SURYANTO
General Manager Blora



MEET OUR TEAM

With more than 50 years of combined experience, our team is equipped with the requisite skills and professional expertise. Our group cumulative experience has traded in excess of 100 million barrels of oil, drilled more than 100 wells, and operated leading oil and gas blocks with production ranging from 1,000 to 20,000 Barrels Per Day (B/D). TIS Petroleum is confident in the core skill sets of the team.

TIS OVERALL ASSETS & ACTIVITIES

1 BLORA PSC

Operator TIS Petroleum E&P Blora Pte	Reserves 37.6 BCF	Area (Km2) 1002
Participant Interest TIS Petroleum E&P Blora Pte Ltd (60%) PT Sele Raya Energi (15%) Bumi Energy Blora Ltd (25%)	Current Production 8 MMSCFD (Gas) 64.8 BOPD (Condensate)	Location Central Java
	Ogip 222 BCF	
	Cum Production 5.8 BCF	Cum Sales 1.75 BCF

2 PERKASA PSC

Operator TIS Petroleum 100%	Area (Km2) 8.499
Participant Interest TIS Petroleum 100%	Location East Java Onshore & Offshore
Resources GAS 1.3 TCF OR OIL 228 MMBOE	

3 SEBUKU PSC

Operator TIS Petroleum E&P (Sebuku) Ltd	Reserves 16 BCF	Area (Km2) 2,344
Participant Interest TIS Petroleum E&P (Sebuku) Ltd (63%) TotalEnergies EP Sebuku (13.5%) INPEX South Makassar, Ltd. (13.5%) PT Dangsak Banua Sebuku (10%) (Provinsi Kalimantan Barat, Provinsi Sulawesi Barat, Kabupaten Kotabaru & Kabupaten Majene)	Current Production 17 MMSCFD	Location Makassar Strait
		Ogip 335 BSCF
		Cum Production 319 BCF
		Cum Sales 293.4 BCF

4 MANORA OIL FIELD

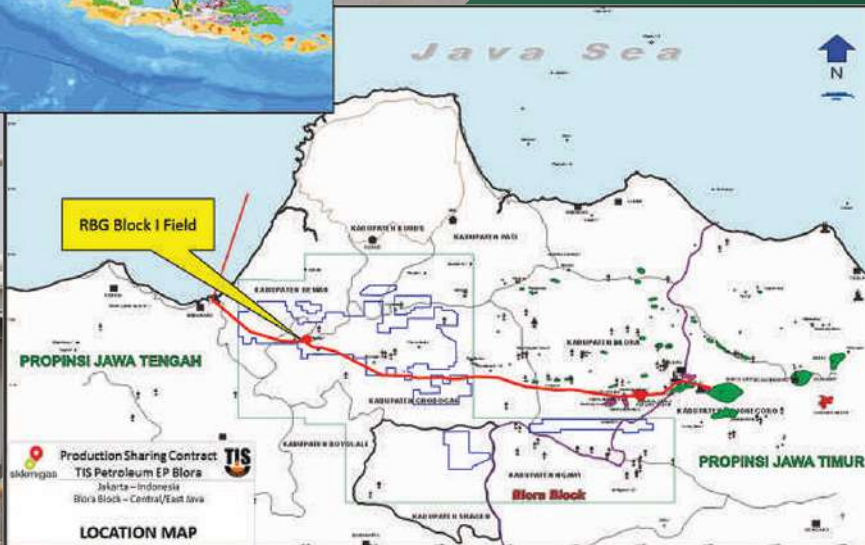
Operator Valeura	Area (Km2) 171
Participant Interest TIS Petroleum Asia (30%) Valeura (70%)	Location Thailand Offshore
Remaining Reserves 4.8 MMBO	
Current Production 3500 BOPD	

Line Color
— — — = Production
— — — = Exploration



PRODUCTION FIELD OF BLORA PSC

(Upstream Asset)



RBG Block I Field location is situated in Pranten Village, Gubug District, Grobogan, Central Java A low land and amid paddy rice field. About 1.5 hours drive from Semarang.

Total Rev.
RBG Block I: Approx

**US\$ 470
MILLION**

Net Rev
TIS Petroleum E&P Blora Pte Ltd
(60%): Approx.

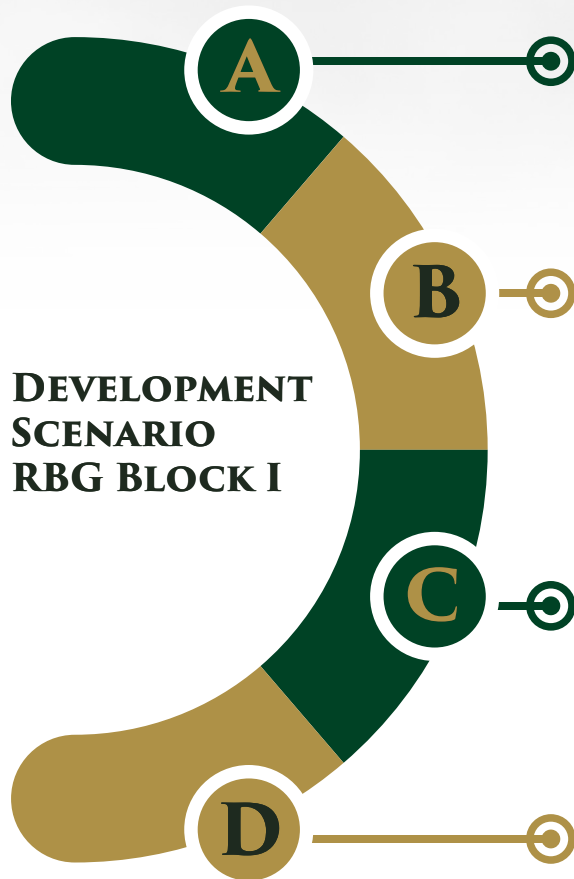
**US\$ 136
MILLION**

After deduction of GOI portion under
PSC



PRODUCTION FIELD OF BLORA PSC

(Upstream Asset)



**DEVELOPMENT
SCENARIO
RBG BLOCK I**

POD approved by
Government in 2022.

RBG Block-I Field
Development estimated
full production on Q4
2026 with gas rate 30
MMSCFD

Total Development
Well: 4 wells

Build new gas plant,
maximum capacity of 30
MMSCFD, with high
CO₂ capability.



RESERVES & RESOURCES

239.9 BSCF of Gas
43 MMstb of Condensate

Assessed by International Reserves Consultant
THREE60 ENERGY ASIA SDN BHD, who is
recommended and approved by RBL in SOCIETE
GENERALE, ING BANK & BNP PARIBAS



PRODUCTION FIELD TIS PETROLEUM (SEBUKU)

The Sebuk Block is one of TIS Petroleum's key production assets located offshore Kalimantan. This block has been actively developed to enhance oil and gas production capacity through sustainable and efficient field operations. TIS Petroleum serves as the operator with a 63% participating interest, overseeing exploration, production, and management within the concession area.



THE INTEREST HOLDERS OF THE SEBUKU BLOCK

63% (Operator)

TIS Petroleum (Asia)

13,5%

Total Energies &
Petroleum SEBUKU

13,5%

INPEX South Makassar
Limited

10%

PT. Dangsanak
Benua Sebuk (DBS)

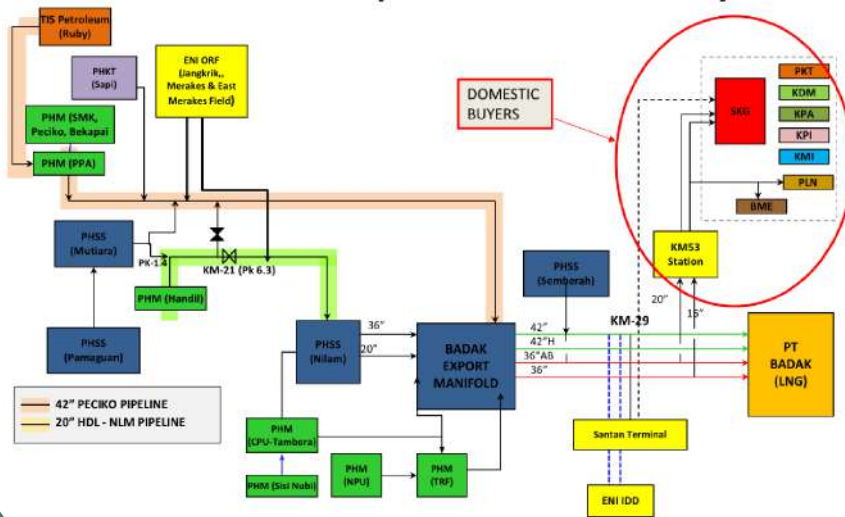




EAST KALIMANTAN GAS PIPELINE OVERVIEW

Integration with Badak LNG and Domestic Multi-Buyer Network

East Kalimantan Pipeline & Domestic Buyers



312 KM Pipeline Backbone

- 42" PECIKO pipeline spans approximately 312 kilometers.
- Connects upstream gas fields: PHM (SMK, PPA, Sisi Nubi, Tambora, Tunu) and PHSS.
- Critical gas corridor in East Kalimantan.



Integrated with PT Badak LNG

- Connected via Badak Export Manifold.
- Enables large-scale LNG processing and exports.
- Supports Indonesia's LNG export and domestic supply programs.



Domestic Multi-Buyer Access

- Gas channeled through KM53 Station to multiple domestic buyers.
- Key buyers: PGN, PLN, KPI, KPA, BME, SHB, DKT.
- Supports power generation, petrochemical, fertilizer, and utility sectors.



SEBUKU PROSPECTS & LEADS INVENTORY

Hydro Carbon Oil In Place

Marjan South - Prospect

440 
MMBO

Marjan North - Prospect

190 
MMBO

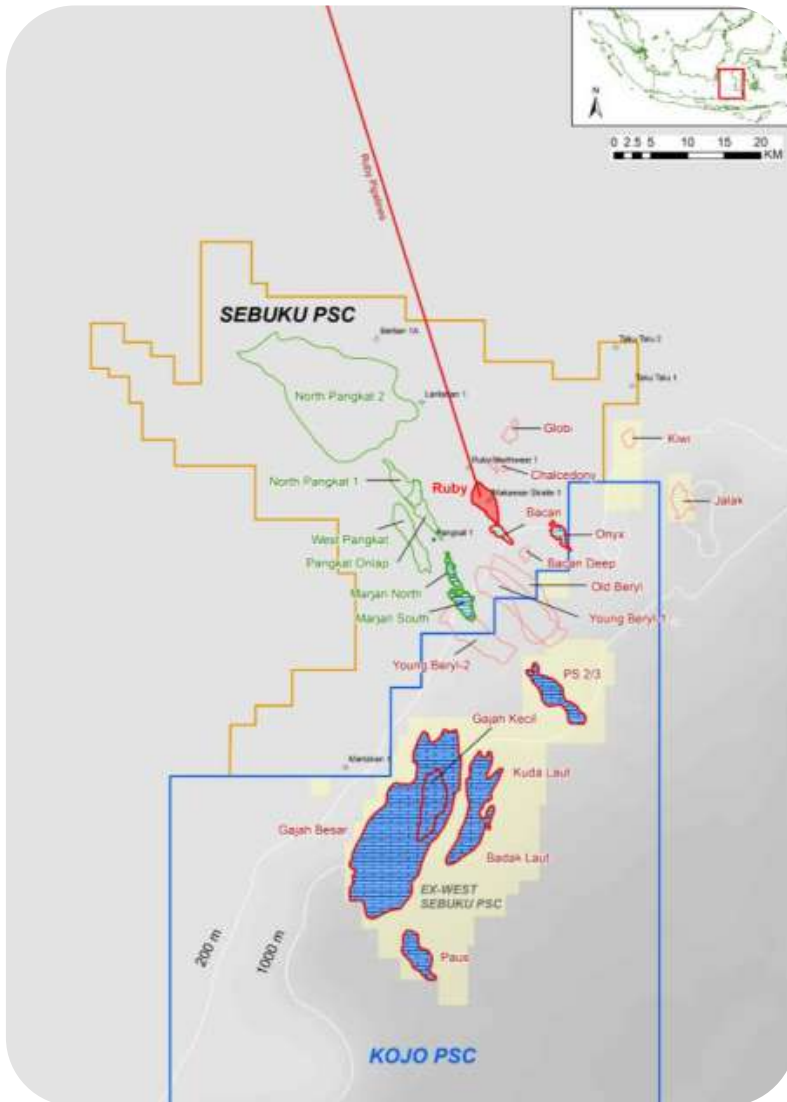
Hydro Carbon Gas In Place

Bacan - Prospect

56 
BCF

Onyx - Prospect

50 
BCF



ORIGINAL OIL & GAS IN PLACE



Total original gas in place
(OGIP)

1,122.8 
BCF

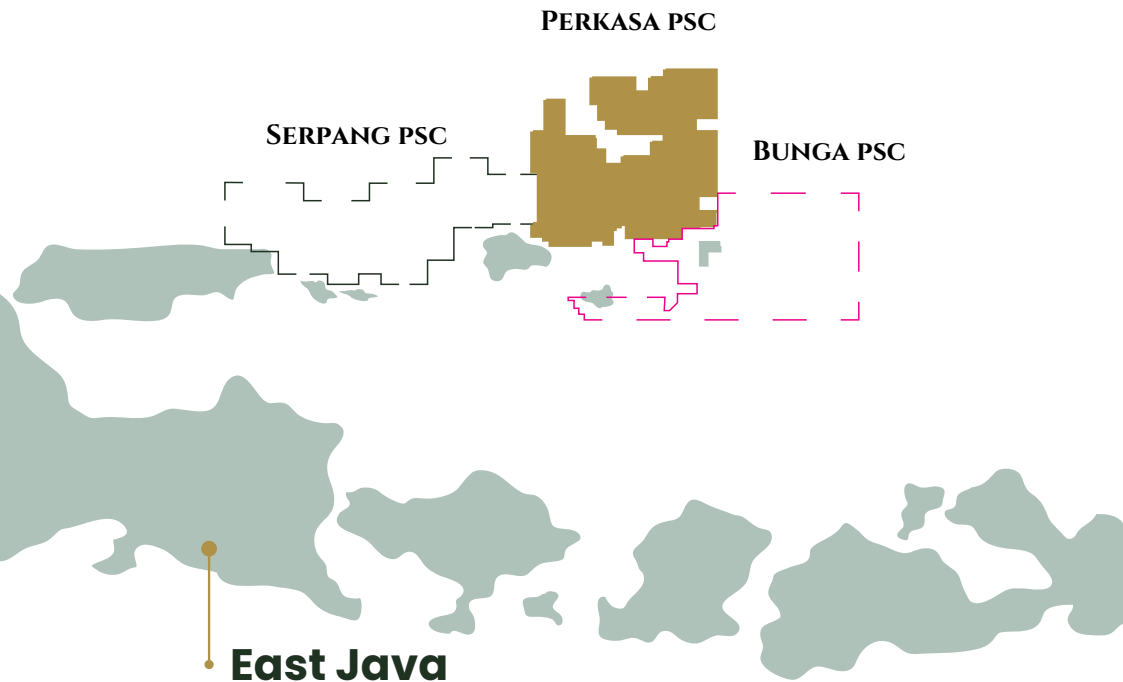


Total original oil in place
(OOIP)

746 
MMBO



PRODUCTION FIELD OF PERKASA PSC



On September 4, 2025, the Ministry of Energy and Mineral Resources (ESDM) officially appointed TIS Petroleum as the operator of the Perkasa Block, located offshore East Java.

Estimated Reserves
OF OIL Approx.

228
MMBO



Estimated Reserves
NATURAL GAS
Approx.

1.3
TCF



THE PERKASA BLOCK IS FLANKED BY TWO OTHER PSC:

• Serpang PSC

Shareholders are Petronas Energy Serpang (Operator) with 51%, and INPEX Serpang with 35%.

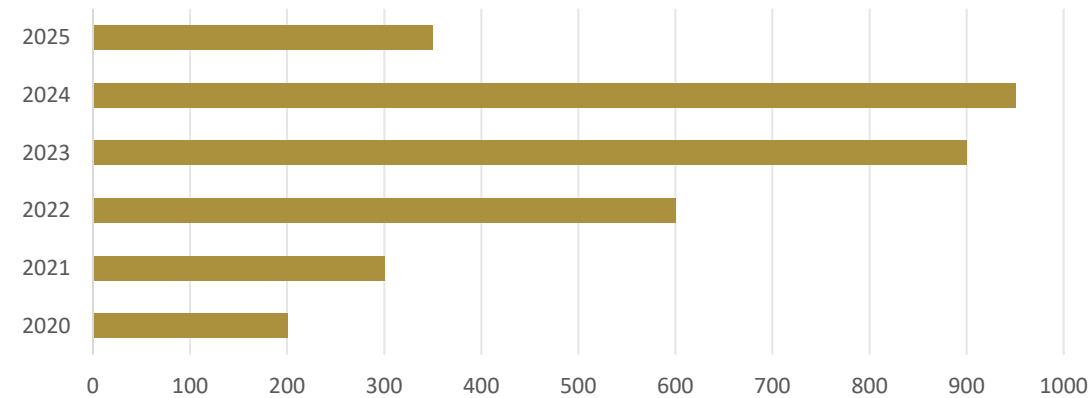
• Bunga PSC

Signed by POSCO International and PT Pertamina Hulu Energi (PHE) North East Java.

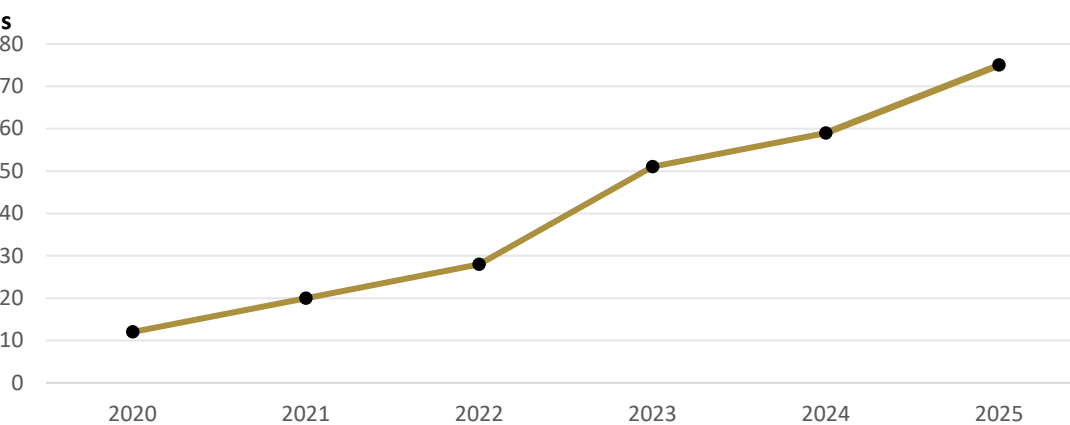


OUR FINANCIAL

Years



Million



Our Revenue in USD

2020 US\$ 234 Million

2021 US\$ 206 Million

2022 US\$ 665 Million

2023 US\$ 908 Million

2024 US\$ 932 Million

2025 (9M) US\$ 344 Million

Our Equity in USD

2020 US\$ 12 Million

2021 US\$ 20 Million

2022 US\$ 28 Million

2023 US\$ 51 Million

2024 US\$ 59 Million

2025 (9M) US\$ 75 Million

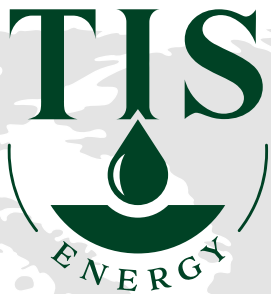


COUNTERPARTY & PARTNERS



BANKING





Geneva

Dubai

Manora
Production 30 % Non-Operatorship

Blora
Production 60 % Operatorship

Sebuku
Production 63 % Operatorship

Perkasa
Production 100 % Operatorship

OUR PRESENCE

- Upstream Office
- Rep Office
- Operatorship Office

Bangkok

Singapore

Jakarta



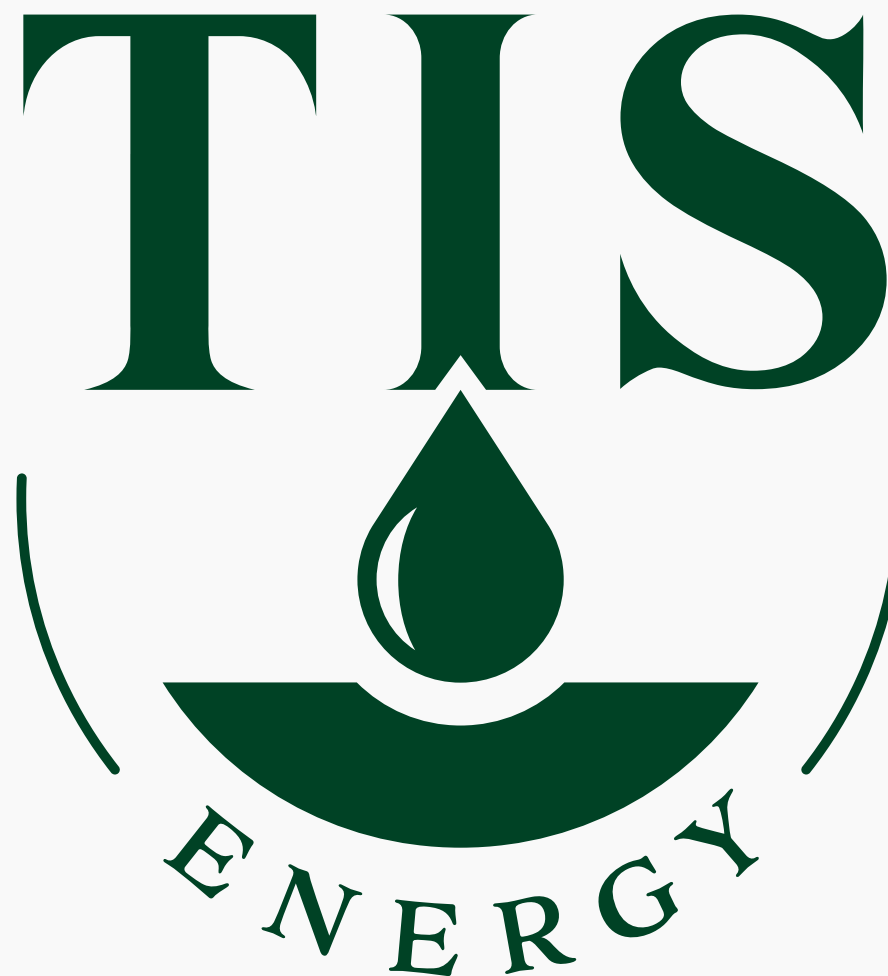
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